IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

George Akanno CHAPTER 13 Debtor PNC BANK, NATIONAL ASSOCIATION Movant NO. 16-11069 ELF VS. George Akanno <u>Debtor</u> 11 U.S.C. Sections 362 and 1301 Felicitas I. Akanno Co-Debtor William C. Miller

STIPULATION

AND NOW, it is hereby stipulated and agreed by and between the undersigned as follows:

1. The post-petition arrearage on the mortgage held by the Movant on the Debtors' residence is \$2,800.02, which breaks down as follows:

Post-Petition Payments:

March 2018 to May 2018 at \$845.49/month

Suspense Balance:

\$767.45

Trustee

Fees & Costs Relating to Motion: \$1,031.00

Total Post-Petition Arrears

\$2,800.02

- 2. The Debtor(s) shall cure said arrearages in the following manner;
- a). Beginning on June 1, 2018 and continuing through November 1, 2018, until the arrearages are cured, Debtor(s) shall pay the present regular monthly payment of \$845.49 on the mortgage (or as adjusted pursuant to the terms of the mortgage) on or before the first (1st) day of each month (with late charges being assessed after the 15th of the month), plus an installment payment of \$466.67 towards the arrearages on or before the last day of each month at the address below:

PNC Mortgage Attn: Bankruptcy Department 3232 Newmark Drive Miamisburg, OH 45432

b). Maintenance of current monthly mortgage payments to the Movant thereafter.

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Should debtor(s) provide sufficient proof of payments (front & back copies of 3.

cancelled checks and/or money orders) made, but not credited, Movant shall adjust the account

accordingly.

4. In the event the payments under Section 2 above are not tendered pursuant to the

terms of this stipulation, the Movant shall notify Debtor(s) and Debtor's attorney of the default in

writing and the Debtors may cure said default within FIFTEEN (15) days of the date of said notice.

If Debtor(s) should fail to cure the default within fifteen (15) days, the Movant may file a

Certification of Default with the Court and the Court shall enter an Order granting the Moyant relief

from the automatic stay.

5. The stay provided by Bankruptcy Rule 4001(a)(3) is waived.

6. If the case is converted to Chapter 7, the Movant shall file a Certification of Default

with the court and the court shall enter an order granting the Movant relief from the automatic stay.

7. If the instant bankruptcy is terminated by either dismissal or discharge, this

agreement shall be null and void, and is not binding upon the parties.

8. The provisions of this stipulation do not constitute a waiver by the Movant of its

right to seek reimbursement of any amounts not included in this stipulation, including fees and costs,

due under the terms of the mortgage and applicable law.

9. The parties agree that a facsimile signature shall be considered an original signature.

Date: May 21, 2018

By: /s/ Rebecca A. Solarz, Esquire Rebecca A. Solarz, Esquire

Date: 5.22.18

Zachary Perlick, Esquire

Attorney for Debtors

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Date:			William C. Miller Chapter 13 Trustee	NO OBJECTION *without prejudice to any trustee rights or remedies.
Approved by the Court this day of, 2018. However, the court retains discretion regarding entry of any further order.				
			Bankruptcy Judge Eric L. Frank	